

49. **TABLING OF THE 2024/25 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)**
(Directorate: Budget and Treasury) VM

PURPOSE OF THE REPORT

The requirements for the compilation and submission of the Budget are contained in Chapter 4 of the MFMA and Municipal Budget and Reporting Regulations.

The purpose of this report is to table the 2024/25 MTREF to Council for approval in accordance with section 24 of the Municipal Financial Management Act 56 of 2003 (MFMA) and Municipal Budget and Reporting Regulations (MBRR).

RESOLVED:

ACTION

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| <p>1. That the Council approves the multi-year annual capital and operating budget for the 2024/25 financial year of R8,1 billion and for the two outer years is R8,5 billion and R8,8 billion (2025/26 and 2026/27) as set out in A1 Schedule as Annexure A: -</p> <p>1.1 Table A1 – Budget Summary;</p> <p>1.2 Table A2 – Budgeted Financial Performance;</p> <p>1.3 (Revenue and expenditure by standard classification);</p> <p>1.4 Table A3 – Budgeted Financial Performance;</p> <p>1.5 (Revenue and expenditure by municipal vote);</p> <p>1.6 Table A4 – Budgeted Financial Performance;</p> <p>1.7 (Revenue and Expenditure);</p> <p>1.8 Table A5 – Budgeted Capital Expenditure by Vote;</p> <p>1.9 (Standard classification and funding);</p> <p>1.10 Table A6 – Budgeted Financial Position;</p> <p>1.11 Table A 7 – Budgeted Cash Flows;</p> <p>1.12 Table A8- Cash backed reserves / accumulated Surplus reconciliation;</p> <p>1.13 Table 9 – Asset Management;</p> <p>1.14 Table 10 – Basic Delivery measurement.</p> | <p>CC</p> |
| <p>2. That the budget as proposed include the budget for the Rustenburg Water Services Trust, in Annexure “E – RWST budget”;</p> | <p>CC</p> |
| <p>3. That Council take note that for the 2024/25 MTREF financial year the Revenue and expenditure budget proposed has a surplus of R947 million, R990 million and R1,059 billion respectively.</p> | <p>CC</p> |
| <p>4. That in terms of section 74 of the Local Government Municipal System Act, all consumptive tariffs, Rates, basic charges as proposed be approved for implementation on the 01 July 2024, and are attached as Annexure “B – TARIFF BOOK”;</p> | <p>CC</p> |

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5. That the unspent conditional grant at end of 2023/24 not be committed to expenditure until approval has been obtained from National, Provincial in accordance with directives from National Treasury Circulars; BTO/DTIS/ PMU/DRT/ DCD
6. That the following proposed budget related policies with amendments be approved for implementation on the 01 July 2024. Policies are attached as Annexure "D"; CC

6.1 Budget Related Policies with no Amendments;

Asset Management Policy
Budget Policy;
Contract Management Policy;
Credit Control and Debt Collection Policy
Indigent Management Policy;
Property Rates Policy;
Tariffs Policy;
Supply Chain Management Policy;

6.2 Budget Related Policies with no Amendments;

Bereavement Policy for Serving and Former Councillors Policy;
Borrowing Policy;
Travelling and Subsistence Policy;
Cash Management and Investment Policy;
Cost Containment Policy;
Commitment Policy;
Preferential Procurement Policy;
Electrical Engineering Contributions Policy;
Expenditure Management Policy;
Funds and Reserves Policy;
Fleet Management Policy;
Insurance Claims Policy and Procedure;
Insurance Loss Control Committee Policy;
Inventory Policy;
Investment Incentives Policy
Petty Cash Management Policy;
Rewards, Gifts and Favor Policy;
Study Aid Policy;
Unauthorized, Irregular and Fruitless and Wasteful Policy

Budget Related Policies New

Accelerated Economic Empowerment and Transformation Policy;
Supplier Performance Monitoring Policy;
Corporate Social Responsibility Policy;
Procedures for the Administration of Traffic Fines Policy

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- 6.3 That MFMA budget circulars from National Treasury be considered as Annexure “F” and “G”;
7. That the 2024/25 Medium Term Revenue and Expenditure (MTREF) Forecasts electronic formats be submitted to National Treasury and Provincial Treasury.
8. That the MTREF Budget together with the tariffs, budget Related policies be placed on the municipal website and be published in terms of Section 21A and B of the Municipal Systems Act as well as the MFMA and applicable regulations. BTO
9. That the notice, invitation for public participation and public comments attached as Annexure “J” to the report, be considered. BTO
10. That the budget per municipal directorate according to our internal municipal structure be considered as Annexure “H” CC
11. The National Treasury assessment attached as Annexure “I” to the report, be considered. CC
12. That the Long-Term Financial Plan attached as Annexure “K” be considered CC
13. That the Quality Assurance Certificate attached as Annexure “L” be considered CC
14. That the provision has been made of an annual increase of (5.4%) in the salaries of employees including Section 57 officials’ accordance with MFMA circular 128 + 2.6% to cater for prioritised positions; CC
15. That the non-pensionable allowance and cost of living adjustment for senior managers be implemented as per the gazetted determination of the Minister of Co-operative Government & Traditional Affairs; and CC
16. That the provision has been made for 4% estimated increase in remuneration of Councillors which have to be still announced in terms of the Public Office Bearers Act in line with the Council resolution. CC

NB: THE FREEDOM FRONT PLUS DOES NOT SUPPORT THE BUDGET

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