

Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2019/20	2020/21	2021/22	Current Year 2022/23				2023/24 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Revenue	1										
Contracted services											
Service charges - Electricity	2	2 223 168	2 306 221	2 566 167	3 691 715	3 671 715	3 671 715	3 671 715	4 173 259	4 342 230	3 809 849
Service charges - Water	2	509 817	498 957	519 392	553 596	553 596	553 596	553 596	595 954	622 540	650 349
Service charges - Waste Water Management	2	304 764	377 954	386 771	405 800	405 800	405 800	405 800	432 405	451 928	472 348
Service charges - Waste Management	2	166 232	149 867	155 999	154 931	164 931	164 931	164 931	163 148	170 956	179 123
Sale of Goods and Rendering of Services		10 000	8 000	8 000	8 189	9 834	9 834	9 834	9 809	10 520	11 233
Agency services		101 249	100 849	104 983	110 424	90 424	90 424	90 424	94 282	99 584	105 130
Interest		-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables		261 054	395 409	411 621	428 086	458 086	458 086	458 086	477 919	498 477	254 681
Interest earned from Current and Non Current Assets		20 774	27 312	25 149	26 217	26 217	26 217	26 217	27 383	28 643	29 961
Dividends		-	-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		11 604	10 498	11 078	14 080	12 580	12 580	12 580	15 859	16 589	17 352
Licence and permits		6 533	2 745	154	11 288	11 288	11 288	11 288	12 130	12 681	13 265
Operational Revenue		55 763	7 001	8 656	10 448	9 431	9 431	9 431	10 793	11 258	11 743
Non-Exchange Revenue											
Property rates	2	362 089	398 240	496 067	516 902	526 902	526 902	526 902	549 646	574 351	600 311
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		10 708	9 000	9 369	9 399	9 399	9 399	9 399	9 587	10 028	10 490
Licences or permits		3 680	9 168	12 247	-	-	-	-	-	-	-
Transfer and subsidies - Operational		503 873	689 047	947 882	1 127 277	1 166 737	1 166 737	1 166 737	1 268 370	1 401 257	1 392 605
Interest		-	-	-	-	-	-	-	-	-	-
Fuel Levy		-	-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		10 477	14 035	6 200	6 448	6 448	6 448	6 448	7 088	7 414	7 755
Other Gains		-	-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contr		4 561 786	5 004 304	5 669 738	7 074 800	7 123 388	7 123 388	7 123 388	7 847 633	8 258 456	7 566 194
Expenditure											
Employee related costs	2	739 404	792 398	875 664	905 598	905 598	905 598	905 598	927 083	969 122	1 012 793
Remuneration of councillors		60 893	64 306	68 229	70 958	70 958	70 958	70 958	71 890	74 855	77 954
Bulk purchases - electricity	2	1 664 517	1 818 125	1 627 750	2 617 167	2 617 167	2 617 167	2 617 167	3 281 723	3 408 375	3 478 031
Inventory consumed	8	433 464	427 952	504 518	547 166	546 645	546 645	546 645	589 354	616 463	644 820
Debt impairment	3	635 638	898 087	793 908	826 738	826 738	826 738	826 738	861 129	900 741	942 175
Depreciation and amortisation		448 982	507 223	492 913	480 045	480 045	480 045	480 045	497 859	520 766	544 721
Interest		50 877	43 444	84 328	85 409	59 409	59 409	59 409	62 123	65 119	68 252
Contracted services		251 400	394 970	612 110	708 127	674 264	674 264	674 264	833 603	866 807	883 832
Transfers and subsidies		19 990	742	19 502	20 292	60 092	60 092	60 092	21 164	22 186	531
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	-
Operational costs		237 158	227 479	236 888	250 573	273 301	273 301	273 301	289 170	299 331	313 032
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-	-
Total Expenditure		4 542 321	5 174 726	5 315 810	6 512 073	6 514 217	6 514 217	6 514 217	7 435 098	7 743 765	7 966 141
Surplus/(Deficit)		19 464	(170 423)	353 929	562 727	609 170	609 170	609 170	412 535	514 691	(399 947)
Transfers and subsidies - capital (monetary)	6	537 759	436 368	214 223	431 688	431 950	431 950	431 950	496 064	528 205	512 007
Transfers and subsidies - capital (in-kind)	6	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		557 223	265 945	568 151	994 415	1 041 120	1 041 120	1 041 120	908 600	1 042 896	112 060
Income Tax		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		557 223	265 945	568 151	994 415	1 041 120	1 041 120	1 041 120	908 600	1 042 896	112 060
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		557 223	265 945	568 151	994 415	1 041 120	1 041 120	1 041 120	908 600	1 042 896	112 060
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	7	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	1	557 223	265 945	568 151	994 415	1 041 120	1 041 120	1 041 120	908 600	1 042 896	112 060