

RUSTENBURG WATER SERVICES TRUST
NOTES TO THE MANAGEMENT ACCOUNTS: Balance Sheet
FOR THE PERIOD ENDING JUNE 2024



	BUDGET R	ACTUAL R
1 STATUTORY FUNDS		
Balance at beginning of year	1 000	1 000
Balance at end of period	1 000	1 000
2 ACCUMULATED FUNDS		
Balance at beginning of period	783 084 906	783 084 906
Net profit/(loss) for the period - Per Income statement	68 169 915	55 437 410
Transferred to non-distributable reserves		
Balance at end of period	851 254 821	838 522 316
3. LONG TERM LIABILITIES		
Finance lease liabilities		
Rustenburg Local Municipality	502 124	502 124
Closing Balance	502 124	502 124
4. PROPERTY, PLANT AND EQUIPMENT		
Infrastructure Assets	492 299 424	492 299 424
	492 299 424	492 299 424
5. TRADE & OTHER RECEIVABLES		
Total (refer to Admin report 1.1.1.2 for breakdown)	112 197 357	112 197 357
Debtors' ageing		
Current	27 902 138	27 902 138
30 days	21 151 105	21 151 105
60 days	1 150	1 150
90 days	63 142 964	63 142 964
	112 197 357	112 197 357

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	BUDGET R	ACTUAL R
6. CASH RESOURCES		
<i>Distribution Reserve Account</i>		
Opening Balance	380 274 838	11 688 579
Transfers (in/out)		
Movement	149 534 353	15 447 885
Interest		
Payments		
Balance at end of period	529 809 191	27 136 464
<i>Distribution Call Account</i>		
Balance at beginning of period		492 271 158
Transfers (in/out)		
Movement		(2 330 937)
Payments		
Balance at end of period	-	489 940 222
	529 809 191	517 076 685

	<u>Effective Rate %</u>	<u>Amount</u>
Distribution Reserve Account	6.75%	27 136 464
Distribution Call Account	7.85%	489 940 222
		<u>517 076 685</u>

7. OTHER DEBTORS		
Prepaid expense	586 908	586 908
	586 908	586 908

8. TRADE & OTHER PAYABLES		
Trade creditors	20 644 152	20 644 152
SARS - VAT	946 527	946 527
Balance at end of period	21 590 679	21 590 679

